

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“Memorandum”) is made this _____ day of _____, 20____, by and between Jermyn Borough (the “Borough”), a Pennsylvania political subdivision, and _____ (the “Property Owner”).

BACKGROUND

A. The Jermyn Borough Rental Ordinance (the “Ordinance”) regulates the registration of rental properties and provides for exemptions to the registration fees.

B. The Property Owner owns the property located at _____ (the “Subject Property”).

C. The Property Owner is seeking exemption from the rental registration ordinance and is permitting _____ (the “Resident”), the property owner’s _____ (“relation to Property Owner”).

AND NOW, in consideration of the covenants herein, the parties, intending to be legally bound, agree as follows:

1. Consistent with the Jermyn Borough Rental Ordinance, Section 13 of Ordinance No. 3-02, the Subject Property is exempt from rental registration fees, only for as long as the Resident resides at the subject property.

2. This Memorandum shall be notarized at the Property Owner’s expense and kept on file within the Jermyn Borough building and subject to all fees and penalties identified in Ordinance No. 3-02.

3. In the event the Resident vacates the property, or the Property Owner enters into an arrangement with a new resident, a supplement to this Memorandum be completed to the extent the Property Owner seeks an exemption. The supplement must be notarized at the Property Owner's expense and will be provided to the Borough and kept in the Borough office.

4. In the event the Resident vacates the property, or the Property Owner enters into an arrangement with a new resident not exempted by the Ordinance, all applicable fees in the Ordinance shall apply.

In witness whereof, the parties set their hands and seals as of the day and year first written above.

The Property Owner

On behalf of Jermyn Borough

ACKNOWLEDGEMENT

COMMONWEALTH OF PENNSYLVANIA :
: SS:
COUNTY OF LACKAWANNA :

On this the ____ day of _____ 202____, before me, A Notary Public, in and for said State and Country, personally appeared _____ known to me (or satisfactorily proven) to be the person(s) whose names are subscribed to the within instrument and who acknowledged that they executed the same for purposes therein contained.

WITNESS my hand and notarial seal the day and year aforesaid.

(Notarial Seal)

Notary Public